

ECON3014 (L1) - Managerial Microeconomics

Fall 2020 - 2021

Department of Economics
Hong Kong University of Science and Technology
25 August 2020

Lecture Time:	Tu & Th 10:30 to 11:50 am
Venue:	ZOOM Meeting
Course Website:	http://canvas.ust.hk
Instructor:	SIU, Kam Wing
Office	LSK 6054
Email/Phone:	eckwsiu@ust.hk / (852) 2358-7617
Office Hours:	By appointment
Teaching Assistant:	Dominic PEGLER
Office:	LSK6066
Email/Phone	Dominic (ecdjpepler@ust.hk)
Office Hours:	By appointment

1 Course Description

Apply principles of microeconomics to real world business issues and public policies. I will use real world examples and cases as much as possible in order to enhance your understanding of course materials.

2 Textbook

There is no single required textbook for this course. Lectures will be based on lecture PPT and notes. Other reading materials will be posted on CANVAS(<http://canvas.ust.hk>)

3 Course Learning Outcome – School Intended Learning Outcome (“SILO”)

- Achieve solid understanding in microeconomics theories and tools, including some advance topics, such as asymmetric information, transaction costs and firm’s internal organization, multi-product pricing decision (SILO #1, 3, 4);
- Apply microeconomics theories and related tools to explain and solve a wide range of real world issues, such as firm’s output decision, pricing decision, firm’s M&A decision (SILO #1, 3, 4);
- Understand the interaction between market and government and to achieve better understand in public policy analysis (SILO #1, 3, 4);

- Remain conscious to what happening around you and to apply what have learnt.(SILO #1, 2, 3, 4);

For the details of SILO, please visit: <http://www.bm.ust.hk/sbmllearn/eng/thirdcat.php?sid=5&thirdid=3>

4 Course Format and Teaching Approach

This course is delivered through lectures and tutorials. Students attend two 80-minute lectures per week. Tutorials will be arranged when needed. Tutorial times and topics will be announced in advance during lectures and on CANVAS. Please note that lectures and tutorials are not “substitutes” but “complements” to each other. Do attend both lectures and tutorials for your own benefit.

5 Course Website

All course materials and announcements will be posted on CANVAS: <http://canvas.ust.hk>. You should visit CANVAS frequently to receive the latest announcement, obtain class material and verify your personal grading record.

6 Office Hour and Appointment

Given different schedule of all of you, if you have any question on the course materials, please do not hesitate to contact me by email (eckwsiu@ust.hk) to setup an appointment.

7 Examination and Grade

7.1 Problem set:

You have to turn in your own problem set answer on or before the deadline. Problem set submission would be done by uploading your answer through CANVAS. NO late submission will be accepted. I strongly suggest that you form small study groups to work on the problems. Suggested solution will be posted on CANVAS. If you have any questions about the problem sets, please seek help from me or TA.

7.2 Writing Assignment

Any phenomena you observe in your daily life that you find interesting. Limited in 1000 words, grade will be given on basis of quality than quantity. The due day will be 9 December 2020, 23:50 (last day of study break)

7.3 Midterm Exam:

There will be ONE midterm exam. The midterm exam will cover lecture materials, problem sets and assigned reading (if any).

- Midterm Exam: TBA

For students who are absent from the midterm exam with my approval, your weighting of midterm exam will be transferred to the final exam. Your request of absence from the midterm exam must be supported by valid documents, such as original copy of medical certificate issued by a registered medical practitioner. Absence from the midterm exam without approval will result in ZERO score.

7.4 Final Exam:

The Final Exam is CUMULATIVE.

- Final Exam: 10 to 22 December 2020 (To be announced by ARO)

If you intend to travel at the end of the semester, please be careful to arrange your travel plans to avoid any schedule clash. Request for a change of final examination date will not be accommodated.

7.5 Overall Grading for the Course:

Your total score for the course will be computed by the following two schemes, whichever yields the higher score for you. As you can see that it always makes sense to take both midterm exams.

Problem Sets	10%
Writing Assignment	20%
Midterm Exam	30%
Final Exam	40%

With my approval, make-up will be arranged for students who are absent from the final exam. Your request of absence from the final exam must be supported by valid documents, such as original copy of medical certificate issued by a registered medical practitioner. Absence from the final exam without approval will result in ZERO score. For most cases, make-up exam will be scheduled the day after the official final exam date (if medical certificate indicates that you get one day sick leave). It is the responsibility for those who request for a make-up to ensure their availability.

Please note that the instructor has the final discretion on all arrangements of the make-up exam. Students who request for the make-up final exam should comply all the requirements as communicated by the instructor. Failing to meet any requirements may result in a ZERO score.

8 Academic Honesty and Integrity

Academic integrity and honesty are one of the key values of HKUST. Please read the information on academic integrity carefully. It is your responsibility to be familiarized with the Academic Honor Code and the content on the Academic Integrity website. The site address is: <http://www.ust.hk/provost/integrity>

The Academic Honor Code will be STRICTLY enforced. I will report any violation cases to the University without exception and punishment will be imposed accordingly.

9 How to Get Help

TA and I are glad to answer questions and help with your study. If you have any worries or are under pressure about the course, I urge you in the strongest possible terms, to get help immediately. I would be happy to talk with you and help you find appropriate solutions.

10 Classroom Etiquette

You are expected to be punctual for both lectures and tutorials and I will start and end the lecture on time. You are welcome to bring your laptop or other devices to lectures for learning purposes. Respect the others in class and do not disturb others with side conversation, Internet surfing, emails-checking or instant-messaging during class time. Please visit the following site for general guidelines on proper classroom behavior:http://www.ust.hk/provost/conduct/good_learning_experience.pps