

2018 HKUST Workshop on Macroeconomics

June 13-14, 2018

Program Schedule

Room 1005, 1/F, Lee Shau Kee Business Building, HKUST

Day 1: June 13, 2018 (Wednesday)

Till 9:00	Breakfast at the UniQue (Ground Floor of the Conference Hotel)
9:15	Opening Remarks
Morning Session (Chair: Ye Li)	
9:30 – 10:30	Tom Sargent , New York University “Risk Aversion or Mistaken Beliefs”
	Group Photo + Coffee break
10:50 – 11:40	Yan Ji , HKUST “Customer Capital, Financial Constraints, and Stock Returns”, with Winston Dou, David Reibstein and Wei Wu
11:40 – 12:30	Ye Li , Ohio State University “Fragile New Economy: The Rise of Intangible Capital and Financial Instability”
	Lunch by invitation
Afternoon Session (Chair: Pengfei Wang)	
2:00 – 2:50	Christopher Phelan , University of Minnesota, Federal Reserve Bank of Minneapolis, and NBER “Reputation and Sovereign Default”, joint with Manuel Amador
2:50 – 3:40	Yang Lu , HKUST “Managing Expectations in the New Keynesian Economy” joint with Robert G. King
	Coffee break
4:00 – 4:50	Stephen Hansen , Oxford University “The Long-Run Information Effect of Central Bank Narrative” joint with Michael McMahon and Metthew Tong
4:50 – 5:40	Tao Zha , Emory University “A Theory of Housing Demand” joint with Zheng Liu and Pengfei Wang
6:00	Departure for dinner

Day 2: June 14, 2018 (Thursday)

Till 9:15 am	Breakfast at the UniQue (Ground Floor of the Conference Hotel)
Morning Session (Chair: Ernest Liu)	
9:30 – 10:20	Edouard Schaal , CREI “Herd-driven Business Cycles” joint with Mathieu Taschereau-Dumouchel
10:20 – 11:10	Zhiwei Xu , Shanghai Jiao Tong University “Cycles of Credit Expansion and Misallocation: The Good, The Bad and The Ugly”, joint with Feng Dong
	Coffee break
11:40 – 12:30	Ernest Liu , Princeton University “Low Interest Rates, Market Power, and Productivity Growth”, joint with Atif Mian and Amir Sufi
	Lunch by invitation
Afternoon Session (Chair: Feng Dong)	
2:00 – 2:50	Christian Matthes , Federal Reserve Bank of Richmond “Indeterminacy and Imperfect Information” joint with Elmar Mertens and Thomas Lubik
2:50 – 3:40	Jenny Xu , HKUST and Jin Xie , CUHK “Sticky Prices and the Value of Public Information: What Can Financial Markets Tell Us?”
	Coffee break
4:00 – 4:50	Jianjun Miao , Boston University “Asset Bubbles and Monetary Policy”, joint with Pengfei Wang and Feng Dong
5:30	Departure for dinner

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