

# 2017 HKUST Workshop on Macroeconomics

## Program Schedule

### Day 1: June 14, 2017 (Wednesday)

till 8:40 am      **Breakfast at the UniQue (Ground Floor of the Conference Hotel)**

8:50 AM          Opening Remarks

#### **Morning Session (Chair: Dong Feng)**

9:00 - 10:00 am      John Leahy, University of Michigan  
"Wishful Thinking"

10:00 - 11:00 am      Jianjun Miao, Boston University  
"Asset Bubbles and Credit Constraints" with Pengfei Wang (HKUST)

**11:00 - 11:30 am      COFFEE/TEA BREAK**

11:30 - 12:30 pm      Neng Wang, Columbia University  
"Liquidity and Risk Management: Coordinating Investment and Compensation Policies"

**12:30 - 2:00 pm      Lunch at the Conference Lodge (By invitation only)**

#### **Afternoon Session (Chair: Pengfei Wang)**

2:00 - 3:00 pm      Ji Yan, MIT and HKUST  
"Job Search Under Debt: Aggregate Implications of Student Loans"

**3:00 - 3:20 pm      COFFEE/TEA BREAK**

3:20 - 4:20 pm      Chao Gu, University of Missouri  
"The Effects of Monetary Policy and Other Announcements" with Han Han (Peking University), Randall Wright (FRB Chicago, FRB Minneapolis, University of Wisconsin and NBER)

**4:20 - 4:50 pm      COFFEE/TEA BREAK**

4:50 - 5:50 pm      Wei Xiong, Princeton University  
"The Whack-A-Mole Game: Tobin Tax and Trading Frenzy" with Jinghan Cai (University of Scranton), Jibao He (Shenzhen Stock Exchange), Wenxi Jiang (Chinese University of Hong Kong)

**5:50 pm              Departure for the Boat Trip to Sai Kung and Dinner**

# 2017 HKUST Workshop on Macroeconomics

## Program Schedule

### Day 2: June 15, 2017 (Thursday)

till 8:50 am      **Breakfast at the UniQue (Ground Floor of the Conference Hotel)**

#### **Morning Session (Chair: David Cook)**

9:00 - 10:00 am      Simon Gilchrist, Boston University  
"Financial Heterogeneity and Monetary Union" with Raphael Schoenle (Brandeis University), Jae Sim and Egon Zakrajšek (Federal Reserve Board of Governors)

10:00 - 11:00 am      Xuewen Liu, HKUST  
"Financial Markets, the Real Economy, and Self-fulfilling Uncertainties" with Jess Benhabib (New York University) and Pengfei Wang (HKUST)

**11:00 - 11:30 am      COFFEE/TEA BREAK**

11:30 - 12:30 pm      Yang Lu, HKUST  
"Managing expectation with a forward-looking private sector"

12:30 - 2:00 pm      **Buffet Lunch at the Dining Hall on 3/F Lee Shau Kee Business Building (By invitation only)**

#### **Afternoon Session (Chair: Jing Zhou)**

2:00 - 3:00 pm      Liyan Yang, University of Toronto  
"Costly Interpretation of Asset Prices" with Xavier Vives (IESE Business School)

**3:00 - 3:20 pm      COFFEE/TEA BREAK**

3:20 - 4:20 pm      Yi Huang, Graduate Institute of Geneva  
"International Channels of Monetary Policy" with Helene Rey, Daniel Dias and Miguel Sarmiento

**4:20 - 4:50 pm      COFFEE/TEA BREAK**

4:50 - 5:50 pm      Todd Keister, Rutgers University  
"Bailouts, Bail-ins and Banking Crises" with Yuliyana Mitkov (Rutgers University)

**5:50 pm              Departure for Dinner at the Serenade Restaurant at the Hong Kong Cultural Centre**

For inquiries, please contact Julie Wong (fnjuwong@ust.hk, 852-23587621)