

2nd HKUST and Jinan Joint Workshop on Macroeconomics

June 18-19, 2019

Program Schedule

Room 1005, 1/F, Lee Shau Kee Business Building, HKUST

Day 1: June 18, 2019 (Tuesday)

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| 9:00 | Welcome Coffee |
| 9:15 | Opening Remarks |
| Morning Session (Chair: Yang Lu, HKUST) | |
| 9:30 – 10:30 | Jess Benhabib , New York University “Optimal Positive Capital Taxes at Interior Steady States” |
| | Group Photo + Coffee Break |
| 10:50 – 11:40 | Yunho Cho , Jinan University “Welfare and Property Transaction Taxes” |
| 11:40 – 12:30 | Jiajia Gu , Jinan University “Fertility, Human Capital and Income: the One-child Policy” |
| | Lunch by invitation |
| Afternoon Session (Chair: Pengfei Wang, HKUST) | |
| 2:00 – 2:50 | Jianjun Miao , Boston University “Multivariate LQG Control under Rational Inattention in Continuous Time” |
| 2:50 – 3:40 | Yang Lu , HKUST “Benevolent Information Manipulation” |
| | Coffee Break |
| 4:00 – 4:50 | Zhen Huo , Yale University “The Global Business Cycle: Measurement and Transmission” |
| 4:50 – 5:40 | Yan Bai , University of Rochester “Monetary Policy and Sovereign Risk in Emerging Economies” |
| 6:00 | Departure for Dinner (by invitation) |

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Day 2: June 19, 2019 (Wednesday)

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|--------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| 9:15 | Welcome Coffee |
| Morning Session (Chair: David Cook, HKUST) | |
| 9:30 – 10:30 | Robert Townsend , MIT “Distributed Ledgers :Innovation and Regulation in Financial Infrastructure and Payment Systems” |
| | Coffee Break |
| 10:50 – 11:40 | Yan Ji , HKUST “Endogenous Competition and Credit Spreads” |
| 11:40 – 12:30 | Michael Sockin , University of Texas at Austin “Risk-Sharing and Investment in Concentrated Markets” |
| | Lunch by invitation |
| Afternoon Session (Chair: Jenny Xu, HKUST) | |
| 2:00 – 2:50 | Kaiji Chen , Emory University “Impacts of Monetary Stimulus on Credit Allocation and Macroeconomy: Evidence from China” |
| 2:50 – 3:40 | Michael Zheng Song , CUHK “Conglomerate Formation in China” |
| | Coffee Break |
| 4:00 – 4:50 | Zheng Liu , FRB of San Francisco “Robots or Workers? A Macro Analysis of Automation and Labor Markets” |
| 5:30 | Departure for dinner (by invitation) |

For inquiries, please contact Julie Wong (fnjuwong@ust.hk, 852-23587621)